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AUSTIN FC EXPANDS OWNERSHIP GROUP TO INCLUDE ACCOMPLISHED AUSTIN BUSINESS AND COMMUNITY LEADERS

Led by Eddie Margain, and including Matthew McConaughey, Marius Haas and Bryan Sheffield, new partners to help lead Austin FC alongside Majority Partner Anthony Precourt

AUSTIN, TEXAS—Two Oak Ventures, the parent company that owns the rights to operate Austin FC of Major League Soccer, today announced an expansion of its ownership group, including Austinites Eddie Margain, Matthew McConaughey, Marius Haas and Bryan Sheffield.

“It is my privilege to welcome my new partners to Austin FC,” Anthony Precourt, majority partner and CEO of Austin FC and Two Oak Ventures, said. “This group knows and loves the city of Austin and the beautiful game. I can’t think of anyone better to help us realize our ambitions as a soccer club for this entire community.”

The new investors who have joined Precourt, offer a range of business acumen, entrepreneurial expertise and most importantly, roots in Austin. Their full bios can be found at austinfc.com, and they include:

Eddie Margain - Technology entrepreneur and founder of PIXIU Investments;

Matthew McConaughey - Academy Award-winning actor, Minister of Culture/M.O.C. and local Austin hero;

Marius Haas - Tech executive who is president and chief commercial officer of Dell technologies;

Bryan Sheffield - Energy entrepreneur who is founder and Executive Chairman of Austin-based Parsley Energy.

"It's been so fun to bring together this group of friends to invest in an amazing organization that will impact so many of our fellow Austinites," said Margain, who will be appointed Alternate Governor of Austin FC within Major League Soccer's Board of Governors. "Austin FC is going to bring the best of professional soccer to our city, and my hope is that we inspire more Austin kids to play and enjoy this beautiful sport."

In an open letter to the Austin community, posted today at austinfc.com, and which will be published in the *Austin American-Statesman* on Sunday, August 25, the new ownership group wrote, "Soccer is a perfect match for Austin's first major league team. A global game for an international destination. A beautiful game for a beautiful city."

"Austin FC is more than a quality investment FOR Austin, it's a quality investment IN Austin. The most diverse and borderless game in the world is now coming to one of the most multi-cultural, creative and diverse cities in the world. Austin FC is a healthy investment in our city's culture and future," said McConaughy.

Precourt will continue to represent Austin FC as Governor on the MLS Board of Governors. An investor-operator in MLS since 2013, Precourt and his executive team made Austin FC a reality with the December 2018 public-private partnership with the City of Austin for a 100% privately financed soccer park and stadium at McKalla Place and the January 2019 announcement from MLS that Austin would be officially welcomed into the league as its 27th franchise in the 2021 season.

In its State of the Stadium address delivered on August 21, Austin FC announced that it is expected to break ground on the state-of-the-art, multi-purpose stadium and soccer park on September 5, 2019 and that stadium construction is scheduled to be completed in Spring 2021.

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Two Oak Ventures

Two Oak Ventures, LLC is a privately held investment and management firm focused primarily on the sports and entertainment business and other related entrepreneurial and strategic ventures. It is the parent company and ownership group of Austin FC (the 27th club of Major League Soccer and the first and only major league sports team in Austin), the operator of its home stadium being developed in Austin, the developer of the club's future training facility (the St. David's Performance Center), and an affiliate of 4ATX Foundation, the philanthropic organization of Austin FC. The "Two Oak" name is a reference to the two intertwining live oak trees in the badge for Austin FC (which represent both Club and Community) and the two main focus areas of the emerging Two Oak business – sports and entertainment. Two Oak will seek investment and business opportunities in both main verticals. The company is formally referred to as "Two Oak Ventures" or "Two Oak" for short.

Austin FC

[Austin FC](#) joined Major League Soccer as the 27th club in January 2019 and is Austin's first and only major league team. Austin FC, operated by Two Oak Ventures, will officially begin play in 2021 in a new, state-of-the-art soccer stadium and public park at 10414 McKalla Place in the City of Austin.

In addition to fielding the MLS team that will play its first league game in Spring 2021, Austin FC also operates Austin FC Academy, which is a fully-funded developmental academy representing the highest level of competition for elite youth soccer players in Central Texas while serving as the exclusive developmental pathway to MLS for the region's most talented young players.